

International Federation of Purchasing and Supply Management

Fostering Professionalism in PSM

New Developments & Opportunities

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National Association Benefits to Members

- Networking Opportunities
- Professional Development
- Advocacy and Representation
- Access to Industry Resources
- Career Advancement
- Credibility and Prestige
- Discounts and Benefits
- Community and Support
- Staying Current with Trends
- Leadership Opportunities

These benefits collectively contribute to the growth, development, and success of individual members within their respective fields.

Challenges

- **Cultural Differences**
- **Global Competition**
- **Resource Limitations**
- **Regulatory and Compliance Issues**
- **Technological Adaptation**
- **Membership Engagement**
- **Brand Recognition**
- **Language Barriers**
- **Changing Market Needs**
- **Economic Variability**

National professional associations often face several challenges in the international marketplace

Case Citation:

There are real-world examples of organizations leveraging AI, digitization, and future technologies in their procurement processes.

Kenyan vegetables on your dinner table: ***100% traceability to the specific garden in Naivasha farm.***

How technology is used to achieve this feat each of the 365 days a year!

From National to Global

- Global Networking Opportunities
- Access to Professional Development
- Access valuable research, reports, and publications
- voice in international discussions and advocacy
- Enhancing the credibility and recognition of a professional association
- IFPSM offers certification programs
- Participation in international events and conferences
- Support and Resources

Belonging to the International Federation of Purchasing and Supply Management (IFPSM) community offers several benefits for a professional association in a country

Embracing the Future of Procurement

Emerging trends in procurement include AI, digitization, and the future of procurement.

The world of procurement is rapidly evolving and adopting new technologies to streamline processes and enhance efficiency.

Efficiency and Competition are key catalysts for these changes.

Key challenges faced in traditional procurement processes such as manual tasks, lack of transparency, and inefficiencies.

AI in Procurement: *What is the real impact so far?*

AI can automate repetitive tasks, analyze data for insights, predict demand, and improve decision-making.

Examples: AI tools and platforms transforming the procurement landscape.

Digitization

Digital technologies such as cloud computing, data analytics, and automation are reshaping procurement operations.

Digitization enhances collaboration, transparency, and cost savings in the procurement process.

Current and Future Trends in Procurement

Potential trends shaping the future of procurement, including blockchain, IoT, and sustainability.

Case Citation: aircraft spaces supply chain could benefit from blockchain!

Importance of agility, innovation, and strategic partnerships in the future procurement to embrace change and continuously learn and adapt to stay ahead in the evolving industry.